GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:1950
ANSWERED ON:10.12.2015
Air India Restructuring Plan
Shanavas Shri M. I.

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the details of Air India properties sold to monetize as per turn around plan/financial restructuring till date;

(b) whether the funds earned through such sales have been utilized to modernize the company, if so, the details thereof;

(c) whether there are any ongoing/planned Joint Ventures and if so, whether such programs are helping to make Air India a profitable company;

(d) if so, the details thereof and future plans in this connection; and

(e) whether revenues generated through such programmes are being used to reduce Air India debts and improve its fiscal health and if so, the details thereof?

Answer

Minister of State in the Ministry of CIVIL AVIATION
(Dr Mahesh Sharma)

(a): No property sale has materialised till date.

(b): Does not arise.

(c) & (d): Air India has entered into a generic MOU with NBCC for Joint Ventures.

(e): Does not arise.